

Are you a 40% taxpayer? How the Government can help.

1. Have you completed a Gift Aid Declaration?

It benefits you and it benefits the Church

2. Did you know that you can reclaim tax from the Government on the money you give to the Church?

So give more!

3. Do you know How to Reclaim?

You will need details of how much you gave in the 12 months from 6th April to 5th April last year. (Look on your bank statements, or ask the Giving Scheme Secretary to tell you)

Either:

Tell your tax accountant how much you gave and he/she will fill in the Self Assessment return for you

Or:

Complete Question 15a (2007/8) in the Self Assessment Tax Return (SA100), obtainable from your tax office or online at www.HMRC.gov.uk. with the details of the amount given in the year. The Tax Return Guide (SA100) shows you how to adjust the amount you gave. You have to fill in the rest of the form too!

4. Do you know what you will get back?

In 2007/8 you will get back £2.30 for every £10 you gave

BUT

In 2008/9 you will get back £2.50 for every £10 you gave. 20p more.

5. Why will you get extra money back from the Government in 2008/9?

The government has effectively taken the money away from the Church and given it to you, as a side effect of the reduction in the basic rate of income tax.

6. Did you know you can give back to the church the money which the government took away, without any extra cost to you?

For every £10 you gave in 2007/8 give £10.26 in 2008/9, and then the cost to you (after the tax refund) will be the same as before. This increase will mean that the Church is back in the same position as it was last year

BUT then please look at increasing your giving - see the main leaflet for the reasons why.

Small Print: You should check with your accountant to ensure that the information given here does apply to your own circumstances. The examples assume that the amount you give does not reduce your income to below the 40% threshold. If this were to happen the amount you can reclaim will be restricted. The Parish of Mortlake with East Sheen cannot be responsible for any error or omission herein